IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

W.P.NO.1512 OF 2002

M/s. KMA Ltd. ..Petitioner

Vs.

Appellate Authority of
Industrial & Financial
Reconstruction & ors. ..Respondents

...

Mr.Anand Grover Senior Counsel with Mr.Prakash Mahadik for Petitioner
Mr.J.Saluja i/b M.V.Kini & Co. for Respondent No.3
Ms.Jane Cox for Respondent No.12.
Mr.Rishab Shah for Applicant

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CORAM: F.I.REBELLO AND
SMT.V.K.TAHILRAMANI,JJ.
DATE : JUNE 16, 2006

P.C.

1. By order dated 4.4.2005 in the Motion taken out, this Court was pleased to direct that sum of Rs.81,21,45,775/- be kept in deposit with Bank of Baroda initially for a period of four months and thereafter for the like periods with prior permission of the Court. On 28.12.2005 further order had been taken. Considering the above, in our opinion, the matter can be disposed of with the following directions:-

2. The amount be continued in deposit with the Bank of Baroda initially for a period of four months and thereafter be renewed for every four months subject to other directions issued by this Court in W.P.No. 285 of 2006.

[F.I.REBELLO, J.]

[SMT.V.K.TAHILRAMANI,J.]